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V S HALBHAVI & CO.

Chartered Accountants

F1, First Floor, Vijaylaxmi Arcade, Near Tarun
Bharat Press, Narvekar Galli Belgaum-590002

AUDIT REPORT

We have examined the Balance Sheet of **A.S.N.S.'s Mahatma Gandhi Law College, Sankeshwar** at **31st March 2025** and Income & Expenditure Account for the year ended on that date, which are in agreement with the books of account maintained by the said Institute.

As per the guidelines of Institute of Chartered Accountants of India, we further state that:

1. Financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit.

In our opinion, proper books of account have been kept by the office of the above named Institute, so far as appears from our examination of the books.

It is suggested to obtain balance confirmation from the management and other institutions. Further the Scholarship amount is not distributed.

Subject to observations and suggestions, in our opinion and to the best of our information and according to the information given to us, the said accounts give a true and fair view :

3. In the case of the Balance Sheet of the state of the affairs of the above named institute and its institutions as on **31st March 2025**, and
4. In the case of the Income and Expenditure account, of the excess of income over expenditure/excess-of-expenditure-over-income of the institute for the year ending **31st March, 2025**.

Place: Belgaum.
Date: 30-09-2025
UDIN: 25018708BMGSZB8220



FOR VILAS S HALBHAVI & CO.

Chartered Accountants

FRN: 001046S

CA. V. S. Halbhavi

Proprietor

M.No.018708

AADYA SHRI NIJALINGESHWAR SHIKSHAN SANSTHE'S
MAHATMA GANDHIJI LAW COLLEGE
ANANTH VIDYA NAGAR, SANKESHWAR.

RECEIPT & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31-03-2025

RECEIPTS		AMOUNT	PAYMENTS	AMOUNT
To Opening Balance		4,28,971.25	By Salary and Wages A/C	23,06,697.00
Cash in Hand	829.00		By Staff PF	2,75,598.00
KVG Bank - 5442	96,682.00		By Scholarship A/c	1,58,282.16
SBI - 7469	2,38,566.69		By Library Books	47,530.00
SBI - 8468	92,893.56		By Exam Staff Remuneration	2,300.00
			By News Paper Bill	14,953.00
			By Telephone bill	8,252.36
To Fees A/c :		42,52,153.00	By Manupatra	739.49
Admission fees	32,68,410.00		By Bank Charges	25,422.00
Examination fees	9,83,743.00		By Miscellaneous	35,118.00
Admission form fee			By KSLU Affiliation Fees	6,500.00
To Scholarship A/c			By Audit Fees	
To Exam Staff Remuneration & Exam advance		47,530.00	By Finance Officer, KSLU Examinations	10,60,095.00
To Bank Interest		10,406.00	Fees	6,412.00
To Assin fees A/C		1,99,000.00	By Postage Exp A/C	29,624.00
To Donation		30,500.00	By Electrical bill	49,204.00
To SBI A/C Transfer		2,00,000.00	By Office Exp A/C	18,521.00
To Chairman Asnss SB A/C 1683		9,00,000.00	By Printing & Stationery Exp A/C	2,500.00
To Remunration Fees A/C		71,000.00	By Profession Tax	5,505.00
To Re-valuation Fees A/C (Hubli)		1,38,401.00	By Bus Tax Exp A/C	16,339.00
To Swatch Bharta Dept		66,592.00	By CC TV Exp A/C	15,120.00
To Testing Fees A/C		12,500.00	By Repair & maintainance A/C	6,500.00
		2.00	By New paper Exp A/C	19,306.00
			By TA/DA	4,31,260.00
			By Chairman Asnss	8,703.00
			By Bus Diesel Exp A/C	5,00,000.00
			By DCI Grantee Fees Exp A/C	5,040.00
			By Advertisement Exp A/C	3,945.00
			By Pooja Exp A/C	3,860.00
			By Function Exp A/C	20,000.00
			By Advocate Fees Exp A/C	9,500.01
			By Website Exp A/C	
			By Chairman Asnss MGLC KVG Bank SB A/C 5442 transfer	2,00,000.00
			By NSS Special Camp Exp A/C	35,000.00
			By Staff Remunration Exp A/C	66,592.00
			By NSS Daily Activities Exp A/C	36,000.00
			By Swatch Bharta Exp A/c	12,500.00
			By Admission Fees Exp A/C	6,62,095.00
			By Re-valuation Exp A/C	66,118.00
			By Closing Balances :	
			Cash in hand	829.00
			KVG Bank - 5442	7,698.00
			SBI - 306	81,975.67
			SBI - 8468	95,421.56
				1,85,924.23
		63,57,055.25		63,57,055.25

Date - 30-09-2025

UDIN-250187088m652K8220

Vide our report of even date

Chartered Accountants

PRN :0010465



INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2025

EXPENDITURE		AMOUNT	INCOME		AMOUNT
To Staff Salary		23,06,697.00			
To Exam Staff Remuneration		47,530.00	By Fees A/c:		
			Admission Fees		32,68,410.00
To Telephone Bill		14,953.00	Exam Fees		9,83,743.00
To TA/DA		19,306.00	Donation		30,500.00
To Miscellaneous		25,422.00	Exam Staff Remuneration & Exam advance		47,530.00
To Bank charges		739.49			
To Stationery		18,521.00	By Remuneration Fees A/C		71,000.00
To Teacher's Day celebration		-	By Bank Interest		10,406.00
To Finance Officer, KSLU Examination Fees		10,60,095.00	By Re-valuation Fees A/C		1,38,401.00
To KSLU Affiliation Fees		35,118.00	By Miscellaneous income		
To Audit Fees		6,400.00	By Swatch Bharta Dept		12,500.00
To Library Expenses		1,58,332.16	By Testing Fees A/C		2.00
To Office Exp A/C		49,204.00	By Assin fees A/C		1,99,000.00
To Professional Tax		2,500.00	By Exam Remuneration A/C (KSLU Hubli)		66,592.00
To News Paper Bill		2,300.00			
To Electrical bill		29,624.00			
To Repair and maintenance		15,120.00	By Deficit		7,11,787.02
To Bus Tax Exp A/C		5,505.00			
To Staff PF		2,75,498.00			
To CC TV Exp account		16,339.00			
To Manupatra (paid for online Data base)		8,252.36			
To Exam Stationery and postage charges 40300 - 27300					
To BCI Grantee Fees Exp A/C		5,00,000.00			
To Advertisement Exp A/C		5,040.00			
To Pooja Exp A/C		3,945.00			
To Function Exp A/C		3,850.00			
To Advocate Fees Exp A/C		20,000.00			
To Website Exp A/C		9,500.01			
To NSS Special Camp Exp A/C		35,000.00			
To NSS Daily Activities Exp A/C		36,000.00			
To Swatch Bharta Exp A/C		12,500.00			
To Admission Fees Exp A/C		6,62,095.00			
To Re-valuation Exp A/C		66,110.00			
To Bus Diesel Exp A/C		8,703.00			
To New paper Exp A/C		6,500.00			
To Postage Exp A/C		6,412.00			
To Staff Remuneration Exp A/C		66,592.00			
To Surplus					
		55,39,871.02			55,39,871.02

Date: 30-09-2025

UDIN: 25018708DMGSZB0220

Vide our report on even date

Chartered Accountants

PRN 1017455



AADYA SHRI NIJALINGESHWAR SHIKSHAN SANSTHE'S
MAHATMA GANDHIJI LAW COLLEGE
ANANTH VIDYA NAGAR, SANKESHWAR,

BALANCE SHEET AS ON 31-03-2025

LIABILITIES		AMOUNT	ASSETS		AMOUNT
MANAGEMENT A/C :			DEAD STOCK :		
Balance B/d	28,38,780.00		Balance B/d	2,36,985.00	
Add: Recd	9,00,000.00		Add: Additions		2,36,985.00
	37,38,780.00				
Less: ASNSS Paid	4,31,260.00	33,07,520.00	SPORTS MATERIALS		
			Balance B/d	15,825.00	
LOANS & ADVANCES :			Add: Additions		15,825.00
Sanjay Patil College Bal b/d	14,72,000.00	14,72,000.00	BOOKS & LIBRARY :		
Add: addition			Balance B/d	6,02,905.00	
S.B. Shirkoli Balance B/d	3,35,000.00	3,35,000.00			6,02,905.00
Add: Recd		10,000.00	INVESTMENTS/DEPOSITS :		
P.K. Kurbet Kann. Med. School: B/f		1,55,000.00	Telephone Deposit - B/d		1,000.00
D.Ed. & B.Ed. College: B/f	1,55,000.00	1,55,000.00	BCI Deposit - B/d		1,00,000.00
Add: Received		15,000.00	KUD Deposit :		
ASNSS's B.Ed College Bal b/d		1,00,000.00	Balance B/d		3,00,000.00
Kannada Medium School B/f			INCOME & EXPENDITURE A/C :		
B.Dr.S. Radhakrishnan B.Ed College Sank			Balance B/d	36,01,620.75	
SCHOLARSHIP A/C :			Add Deficit	7,11,787.02	43,13,407.77
Balance B/d	59,527.00		CASH & BANK BALANCES :		
Add: during the year: Post matric Scholarship	59,527.00	59,527.00	Cash in hand	829.00	
Less: Paid			KV.G Bank SB A/c 5442	7,698.00	
			SBI A/c No 0468	95,421.56	
			SBI A/c No 306	81,975.67	1,85,924.23
		57,56,047.00			57,56,047.00

Date: 30-09-2025
UDIN: 250187080MGSGZ88220



vide our report dated

Chartered Accountant

PRN 0010465